

The Kilowatt COURIER

October 2017



HEA CELEBRATES NATIONAL CO-OP MONTH

Homer Electric is joining 30,000 cooperatives nationwide in October to celebrate National Co-op Month, which recognizes the many ways cooperatives are committed to strengthening the local communities they serve. “Co-ops Commit” is the theme for this year’s celebration, spotlighting the countless ways cooperatives meet the needs of their members and communities.

“Our cooperative delivers electricity to over 23,000 member-owners in our 3,166 square-mile service area on the southern Kenai Peninsula,” says Brad Janorschke, general manager of HEA. “Delivering safe, reliable, affordable power is our top priority, but we are also invested in our communities because we are locally owned and operated. Revenue generated by HEA goes back to Main Street, not Wall Street.”

Rural America is served by a network of about 1,000 electric cooperatives, most of which were formed in the 1930s and 40s to bring electricity to farms and rural communities that large, investor-owned power companies had no interest in serving because of the higher costs involved in serving low-population and low-density areas.


In addition to providing the vital power co-op members depend on, HEA is committed to its community and participates in Relay for Life, Industry Appreciation Day, the Home Show, electrical safety demonstrations, Youth Rally, provides scholarships, and offers energy savings information at such events as the New Technology Workshop hosted next month.

To celebrate National Co-op Month, HEA will be hosting its annual fall area meetings. 42991001 Area meetings typically begin at 5:30 p.m. with complimentary food and refreshments followed by a brief presentation and the opportunity for members to ask questions. Door prizes for energy credits will also be drawn.

CO-OPS COMMIT

Co-op Month 2017

Attend a Meeting Near You

- September 28 at 5:30 pm - Funny River Community Center
- October 12 at 5:30 pm - Sterling Community Center
- October 16 at 5:30 pm - Ninilchik Fairgrounds
- October 18 at Noon - Presentation at Kenai Chamber luncheon Kenai Visitors & Cultural Center
- October 19 at 5:30 pm - Nikiski Community Recreation Center
- October 26 at Noon - Homer Rotary Luncheon, Bidarka Inn
- October 27 from 9:00 am to 4:00 pm - Member 99978001 Appreciation Day at the Homer and Kenai HEA offices 

**COMPLIMENTARY FOOD & REFRESHMENTS | ENERGY CREDIT DOOR PRIZE
BRIEF HEA PRESENTATION**

HEA Energy Technology WORKSHOP

Thursday, November 9th

5 pm - 9pm

**KENAI PENINSULA
COLLEGE
WARD BUILDING**

Workshops Include:

- SOLAR - by HEA
- HOME ENERGY EFFICIENCIES by AHFC
- HEAT PUMPS by Stinebaugh
- ELECTRIC VEHICLES by Kendall Ford

**FOOD
REFRESHMENTS
DOOR PRIZES**


ENERGY ASSISTANCE PROGRAMS

If you're feeling the pinch of fall and preparing for winter, keep in mind that there are energy assistance programs to help you with your energy bills. HEA has applications to the following programs in the Homer and Kenai offices.

Alaska Heating Assistance Program: This State of Alaska program helps households pay a portion of home heating expenses. The program runs from October 1 through April 30. It is easy to apply. Pick up an application at HEA or any Department of Public Assistance office or call 1 (888) 804-6330 to request an application by mail. Or download an application at www.heatinghelp.alaska.gov.

Alaska Weatherization Assistance: The Alaska Weatherization Assistance Program is funded by the Department of Energy and administered by the Alaska Housing Finance Corporation (AHFC). Its mission is to insulate the dwellings of low-income persons, particularly the elderly, persons with disabilities, families with children, high residential energy users, and households with a high energy burden. For more information, contact the 53112004 AHFC at (907) 338-6100 or go to www.alaskacdc.org.

Kenaitze Energy Assistance: The Kenaitze Indian Tribe offers an Energy Assistance Program to provide for the payment of home energy costs on behalf of eligible low income households. For more information on the Kenaitze Indian Tribe Energy Assistance Program, call (907) 335-7200 or visit <http://www.kenaitze.org/index.php/social-services>.

Homer Electric realizes that there are times when bills get overwhelming and we are here to help you with your electric account. If you are having difficulty paying your electric bill, please contact our member services department and we may be able to work out a payment arrangement that suits your needs. 



HIDDEN ACCOUNT NUMBERS
Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.
If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

CURRENT RESIDENTIAL RATES

As of October 1, 2017

All Residential Customers
Energy charge = 14.866 cents/kWh
Customer charge = \$20.00
System delivery charge = \$22.30*
(*If usage is less than 150 kWh)


Cost of Power Adjustment (COPA)
6.805 cents per kWh*

(*Subject to change on a quarterly basis and upon RCA approval.)

See www.homerelectric.com for the latest residential and commercial rates.

RATE DECREASE FOR 4TH QUARTER


Homer Electric Association (HEA) members will likely see a rate decrease as of October 1st. HEA submitted a filing with the Regulatory Commission of Alaska that requested a decrease in the Cost of Power Adjustment (COPA) from 7.205 cents per kilowatt hour to 6.805 cents per kilowatt hour.

COPA reflects the cost of the fuel purchased by Homer Electric to generate electricity and is adjusted on a quarterly basis. If approved, the new rate will mean an decrease of \$2.20 per month for the average HEA member using 550 kilowatt hours a month. 


HEA BOARD EXPENSES (April - June 2017)

DIRECTOR	AIRFARE	MISC EXPENSE	DIRECTOR FEE	LODGING	MEALS	TRANSP	TRAINING	TOTAL
Kelly Bookey	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dave Carey	\$0	\$0	\$1,250	\$0	\$0	\$184	\$0	\$1,434
Dan Chay *	\$601	\$0	\$2,950	\$0	\$0	\$353	\$0	\$3,904
Bill Fry	\$0	\$0	\$1,500	\$0	\$0	\$96	\$0	\$1,596
Dan Furlong	\$0	\$94	\$500	\$0	\$0	\$86	\$0	\$680
Jim Levine	\$0	\$0	\$1,250	\$0	\$0	\$316	\$0	\$1,566
Ed Oberts	\$0	\$0	\$1,000	\$0	\$0	\$102	\$0	\$1,102
Don Stead	\$0	\$0	\$750	\$0	\$0	\$96	\$0	\$846
David B. Thomas	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dick Waisanen	\$0	\$0	\$950	\$0	\$0	\$21	\$0	\$971
TOTAL	\$601	\$94	\$10,150	\$0	\$0	\$1,254	\$0	\$12,099

* January - June 2017

These are expenses submitted during the 2nd Quarter of 2017, which is April through June. If any questions about a specific Board of Directors' expenses, please feel free to contact directly. Contact information for your Board of Directors is listed in this publication. 

MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of July 2017 with a total asset base of \$240.9 million. Operating revenue for the year was \$58.1 million and total costs were \$54.5 million bringing net operating margins to \$3.6 million through July 30, 2017. This chart is a breakdown of key financial indicators for 2017 as compared to 2016. 

Year to Date	July 31, 2017	July 31, 2016
Operating Revenue	\$58.1 million	\$54.6 million
Cost of Purchased Power	\$36.7 million	\$35.7 million
Cost of Electric Service	\$17.8 million	\$16.9 million
Operating Margins	\$3.6 million	\$2.0 million
Total Kilowatt Hours Sold	277.8 million	257.9 million
Total Number of Meters	33,852	33,581

BOARD of DIRECTORS & MANAGER

Dan Chay, President
(907) 283-9227

David B. Thomas, Vice President
(907) 252-2954

Ed Oberts, Secretary/Treasurer
(907) 398-8039

Jim Levine, Deputy Secretary
(907) 299-0323

Kelly Bookey, Director
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Dave Carey, Director
(907) 260-6413

Dan Furlong, Director
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Bill Fry, Director
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Don Stead, Director
(907) 399-5222

Brad Janorschke, General Manager
(907) 283-5831

OCTOBER 2017 KILOWATT COURIER

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