

# The Kilowatt COURIER

January 2018

**HEA** Homer Electric  
Association, Inc.  
A Teasekone Energy Cooperative

## HEA'S ENERGY TECHNOLOGY WORKSHOPS A SUCCESS

**H**omer Electric Association hosted its first Energy Technology Workshop in November at the Kenai Peninsula College in Soldotna. The free Workshop provided an opportunity for members to learn more about solar energy, home energy efficiencies, heat pumps, and electric vehicles.

Close to 80 community members attended the evening event where experts from HEA, Alaska Home Finance Corporation (AHFC), Stinebaugh & Company, and Kendall Ford presented the latest information on popular topics of interest.

The classes were held in three rotating sessions throughout the evening, giving the 54082002 participants an opportunity to attend three workshops of choice. The most popular session, according to the results of participants' surveys, was the solar session presented by HEA Director of Power, Fuels & Dispatch Larry Jorgensen. The class kicked off its first session with standing-room only.



Jennifer Rosin, HEA Member Relations Assistant, gives away an eight-pack box of LED light bulbs - one of the many door prizes of the evening.

HEA hopes to host another Energy Technology workshop in 2018 as a result of the positive member feedback. Special thanks to AHFC, Stinebaugh & Company, Kendall Ford, Kenai Peninsula College, and all the community members who attended.

## COMMITMENT TO COMMUNITY: 2018 SCHOLARSHIPS

**H**omer Electric is committed to our community – one of the cooperative principles that sets us apart from other businesses. Your cooperative values education and proudly awards academic or vocational scholarships each year.

The scholarships are available for students of all ages – both graduating seniors 62495006 and adults who wish to continue their education.

Applications are available on the HEA website at [www.homerelectric.com](http://www.homerelectric.com), at your high school's Guidance Counselor's office, and at HEA offices in Kenai and Homer.

The deadline to submit scholarship applications is Thursday, March 1, 2018, by 5:00 p.m. If you have questions, please contact Tanya Lautaret at (907) 283-2305 or email [tlautaret@homerelectric.com](mailto:tlautaret@homerelectric.com).

## TAKE OWNERSHIP IN YOUR COOPERATIVE & SERVE ON THE HEA BOARD OF DIRECTORS

We've all heard the saying, "Be the change you want to see." It can start right here in your community. There is an opportunity each year for Homer Electric members to make a difference and participate in their cooperative by serving on the HEA Board of Directors.



In mid-January, the nomination period will open for members interested in serving on the cooperative's Board of Directors. Candidacy packets are available this month on HEA's website and in both HEA offices. See HEA's website for more details on director qualifications.

The nomination period will remain open until Friday, March 2, 2018, at 5:00 p.m. when completed candidate applications are due. Election ballots will be mailed to the membership on April 2, 2018 and election results will be announced at HEA's Annual Meeting of the Members on May 3, 2018 at Homer High School which starts at 6:00 p.m.

If you have any questions about the nomination or election process, contact Bruce Shelley at (907) 283-2324.

**HIDDEN ACCOUNT NUMBERS**  
Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.  
If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

## RATE INCREASE FOR 1st QUARTER

Homer Electric Association (HEA) members will likely see a rate increase as of January 1st pending approval from the RCA. HEA submitted a filing with the Regulatory Commission of Alaska that requested an increase in the Cost of Power Adjustment (COPA) from 6.8055 cents per kilowatt hour to 7.08 cents per kilowatt hour.

COPA reflects the cost of the fuel purchased by Homer Electric to generate electricity and is adjusted on a quarterly basis. If approved, the new rate will mean an increase of \$1.51 per month for the average HEA member using 550 kilowatt hours a month.

## BOARD EXPENSES FOR THIRD QUARTER 2017

The following are board expenses submitted during July through September 2017. However, expenses may have occurred earlier in the year. If you have specific questions about an expense, please contact the board member directly. Contact information for your Board of Directors is listed on the side of the *Kilowatt Courier* and on the HEA website at [www.homerelectric.com](http://www.homerelectric.com).

DIRECTOR	AIRFARE	MISC EXPENSE	DIRECTOR FEE	LODGING	MEALS	TRANSP	TRAINING	TOTAL
Kelly Bookey	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dave Carey	\$0	\$0	\$1,000	\$0	\$0	\$184	\$0	\$1,184
Dan Chay	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750
Bill Fry	\$0	\$0	\$1,000	\$0	\$0	\$96	\$0	\$1,096
Dan Furlong	\$538	\$114	\$750	\$0	\$0	\$257	\$1,064	\$2,723
Jim Levine	\$0	\$0	\$1,000	\$0	\$0	\$80	\$0	\$1,080
Ed Oberts	\$0	\$0	\$1,250	\$0	\$0	\$269	\$1,064	\$2,583
Don Stead	\$0	\$0	\$750	\$0	\$0	\$0	\$0	\$750
David B. Thomas *	\$583	\$48	\$4,250	\$0	\$25	\$404	\$1,202	\$6,512
<b>TOTAL</b>	<b>\$1,121</b>	<b>\$162</b>	<b>\$10,000</b>	<b>\$0</b>	<b>\$25</b>	<b>\$1,290</b>	<b>\$4,080</b>	<b>\$16,678</b>

\* The total for three quarters of 2017.

## MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of October 2017 with a total asset base of \$240.9 million. Operating revenue for the year was \$81.7 million and total costs were \$77.8 million, bringing net operating margins to \$3.9 million through October 31, 2017. This chart is a breakdown of key financial indicators for 2017 as compared to 2016.

Year to Date	October 31, 2017	October 31, 2016
Operating Revenue	\$81.7 million	\$76.9 million
Cost of Purchased Power	\$52.0 million	\$49.4 million
Cost of Electric Service	\$25.8 million	\$24.2 million
Operating Margins	\$3.9 million	\$3.3 million
Total Kilowatt Hours Sold	392.1 million	370.8 million
Total Number of Meters	34,089	33,626

## CURRENT RESIDENTIAL RATES

As of January 1, 2018

All Residential Customers  
Energy charge = 14.866 cents/kWh  
Customer charge = \$20.00  
System delivery charge = \$22.30\*  
(\*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)  
7.08 cents per kWh\*

(\*Subject to change on a quarterly basis and upon RCA approval.)

See [www.homerelectric.com](http://www.homerelectric.com) for the 72462001 latest residential and commercial rates.

## BOARD of DIRECTORS & MANAGER

Dan Chay, President  
(907) 283-9227

David B. Thomas, Vice President  
(907) 252-2954

Ed Oberts, Secretary/Treasurer  
(907) 398-8039

Jim Levine, Deputy Secretary  
(907) 299-0323

Kelly Bookey, Director  
(907) 398-7283

Dave Carey, Director  
(907) 260-6413

Dan Furlong, Director  
(907) 398-8174

Bill Fry, Director  
(907) 235-8484

Don Stead, Director  
(907) 399-5222

Brad Janorschke, General Manager  
(907) 283-5831

## JANUARY 2018 KILOWATT COURIER

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