

The Kilowatt COURIER

March 2018



UPCOMING IMPORTANT DATES



MARCH 1
Scholarship Deadline

MARCH 2
Board Nomination Deadline

MARCH 26
HEA Office Closed in
Observance of Seward's Day

MARCH 30
Youth Rally Deadline
Safety Poster Deadline

APRIL 2
Mailing of the Ballots

MAY 2
Ballots Due by Mail
to Election Teller

May 3
HEA Annual
Meeting

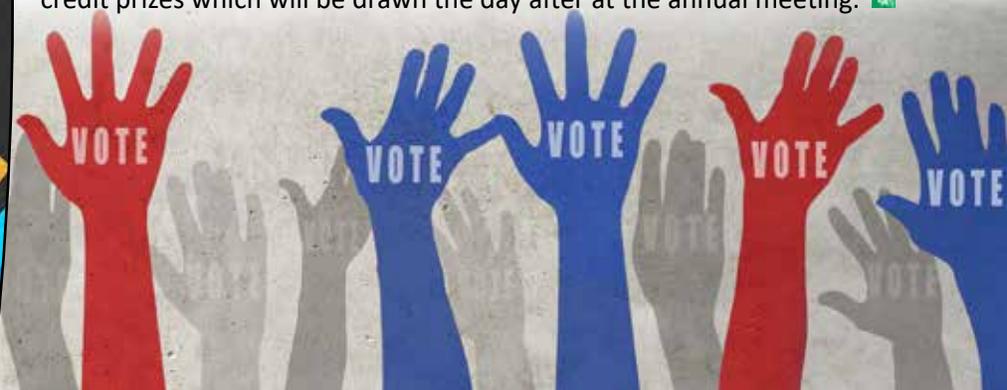
PREPARE FOR HEA DIRECTOR ELECTIONS

In preparation for the upcoming Homer Electric director elections, please remember to update any member information and signatures on file with HEA prior to voting. Ballots will be mailed on April 2, 2018 and must be received by mail to the Election Teller no later than May 2, 2018.

Only members of the cooperative can vote for the director residing in their district. Members' names are indicated on the address label on the business reply envelope. The HEA member's signature on file will then be used to validate each ballot received. If the member signature does not match the one on file, the ballot will be voided. For example, if you signed your member card 20 years ago and know that your signature has changed over the years, please update your signature on file by completing a new application.

When mailing your completed ballot, please use the business-reply envelope provided and seal your envelope correctly. Do not tear the perforated portion of the envelope as this is a privacy flap to ensure confidentiality of your personal name, address and signature.

If you did not mail in your ballot, there is an opportunity to vote in person at the annual meeting. All validated ballots will be eligible for several energy credit prizes which will be drawn the day after at the annual meeting.



DEADLINES FOR YOUTH OPPORTUNITIES APPROACHING Youth Rally Leadership Camp

Homer Electric offers several opportunities for our local youth. The summer Youth Rally for high school sophomores and juniors is hosted at the College of Idaho in Caldwell, Idaho, July 9 - 14, 2018.

The Youth Rally is designed to develop leadership skills, foster teamwork, strengthen communication techniques, highlight the unique qualities of electric cooperatives, and increase the awareness regarding important issues faced by the utility industry. The application deadline is Friday, March 30, 2018.

Pictured at right, 2017 Youth Rally representatives
Hannah Delker and Derek Lewis



Electrical Safety Poster

The Electrical Safety poster contest is offered to 3rd and 4th grade students in HEA's service territory. Students are prompted to create a poster depicting an electrical safety message. Prizes are awarded for Best Safety Message, Most Humorous Poster, and Most Creative Poster. Deadline to submit entries is Friday, March 30 2018. For more contest information, please contact Tanya Lautaret at 283-5831 or tlautaret@homerelectric.com.

MORE POWERFUL TOGETHER: HEA ANNUAL MEETING

SAVE THE DATE: MAY 3, 2018

Homer Electric is more than just a utility. We - together with our members - are **cooperative** power. Homer Electric is owned by you and your 23,700 neighbors from Sterling all the way down the Kenai Peninsula to the communities across Kachemak Bay. And when we, as a locally owned cooperative, work with the members we serve, we are **more powerful together**.

Each year at the HEA annual meeting, we are reminded how we are more powerful together as members look back at the cooperative's highlights over the last year. The membership comes together on this day to celebrate the scholarship winners, Youth Rally participants, safety poster contest winning artists, and the membership elects three new board of directors.

The annual membership meeting will be held at 6:00 p.m. on Thursday, May 3, 2018, at Homer High School. Registration, as well as complimentary snacks and refreshments, will begin at 4:30 p.m. and end at 6:30 p.m. This is a great opportunity to meet Homer Electric's general manager, board of directors, staff, director candidates, and learn more about the valuable member programs and

MORE POWERFUL TOGETHER

services offered
93036002 by
Homer Electric.
Attendance
door prizes
include several
energy credits
which will be
drawn during
the business
meeting. Join
us on May 3 and
see why we're
more powerful
together. 🌱

BUDGET BILLING PROGRAM: EVENS OUT HIGHS & LOWS

If you're like most people, you tend to use more electricity in the winter months than in the summer. Do you want to simplify your bill paying and even out your electric payments? To help avoid the high and low billing cycles due to seasonal fluctuations, Homer Electric offers a *82113001* valuable program to help its members. Contact our member relations department to enroll in the Budget Billing Program.

Homer Electric's Budget Billing Program charges a set amount each month with a "true up" bill each spring. You will still pay for the actual amount of energy used, but the costs will be spread evenly over a 12-month period. It allows you to budget a more stable amount to cover your electric bill, especially if your bills are usually higher in the winter. This helps eliminate the high and low billing swings due to seasonal fluctuations. This is also an ideal program for seasonal members who use auto draft services to pay their electric bill.

The enrollment period for this program is only open in March, April and May of each year. For more information and to enroll, please contact a member support representative. 🌱

MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of December 2017 (unaudited) with a total asset base of \$244.1 million. Operating revenue for the year was \$99.5 million and total costs were \$96.9 million, bringing net operating margins to \$2.6 million through December 31, 2017. This chart is a breakdown of key financial indicators for 2017 as compared to 2016. 🌱

Unaudited	December 31, 2017	December 31, 2016
Operating Revenue	\$99.5 million	\$95.5 million
Cost of Purchased Power	\$63.7 million	\$61.8 million
Cost of Electric Service	\$33.2 million	\$30.9 million
Operating Margins	\$2.6 million	\$2.8 million
Total Kilowatt Hours Sold	479.2 million	457.3 million
Total Number of Meters	34,307	33,662

**HIDDEN
ACCOUNT NUMBERS**
Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.
If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

CURRENT RESIDENTIAL RATES

As of January 1, 2018

All Residential Customers

Energy charge = 14.866 cents/kWh
Customer charge = \$20.00
System delivery charge = \$22.30*
(*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)

7.08 cents per kWh*
(*Subject to change on a quarterly basis and upon RCA approval.)

See www.homerelectric.com for the latest residential and commercial rates.

BOARD of DIRECTORS & MANAGER

Dan Chay, President
(907) 283-9227

David B. Thomas, Vice President
(907) 252-2954

Ed Oberts, Secretary/Treasurer
(907) 398-8039

Jim Levine, Deputy Secretary
(907) 299-0323

Kelly Bookey, Director
(907) 398-7283
38452001

Dave Carey, Director
(907) 260-6413

Dan Furlong, Director
(907) 398-8174

Bill Fry, Director
(907) 235-8484

Brad Janorschke, General Manager
(907) 283-5831

MARCH 2018 KILOWATT COURIER

Homer Electric Association, Inc.
3977 Lake Street
Homer, AK 99603
(907) 235-8551
(800) 478-8551

280 Airport Way
Kenai, AK 99611
(907) 283-5831

www.homerelectric.com

