

# The Kilowatt COURIER

June 2018

**HEA** Homer Electric  
Association, Inc.  
A Toxashore Energy Cooperative



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## MEMBERS ELECT DIRECTORS AT 2018 HEA ANNUAL MEETING

**H**omer Electric Association members elected three directors at the cooperative's 68th Annual Meeting of the Members in Homer on May 3, 2018.

In District 1 (Kenai – Nikiski – parts of Soldotna area), 94933002 incumbent director David B. Thomas of Kenai received 771 votes and Jason M. Ross received 247 votes.

In District 2 (Soldotna – Sterling-Kasilof area), incumbent director Dave Carey of Soldotna ran unopposed and received 922 votes.

In District 3 (South Kasilof - Kachemak Bay area), Roy Champagne of Anchor Point received 901 votes and ran unopposed.

The Annual Meeting drew a crowd of over 250 people. The meeting featured informational booths with an emphasis on HEA services and programs such as the highly anticipated idea of the MemberChoice community solar project. The cooperative also debuted the new Chevy Bolt electric vehicle (seen below), which is an addition to the pool vehicles used by HEA. In addition, a representative from the Alaska Division of Forestry provided information on Firewise strategies and ways to prevent fires.

The Annual Meeting also featured the winners of Homer Electric's Safety Poster Contest, Youth Rally selections, HEA Scholarship Program recipients and several energy credit door prizes. Congratulations to

### HIGH SCHOOL 61774005 SCHOLARSHIP RECIPIENTS:

Verity Feltman	Kenai Central High School
Natalie Marlowe	Kenai Central High School
Melanie Sexton	Kenai Central High School
Jode Sparks	Soldotna High School
Chanelle Usvat	Cook Inlet Academy
Hannah Wells	Soldotna High School
Landon Bunting	Homer High School
Anastacia Dorvall	Nikolaevsk School
Charles Menke	Homer High School

### CONTINUING EDUCATION SCHOLARSHIP RECIPIENTS:

Andrew Smith  
Halen Wells  
Michelle Wicker

### YOUTH RALLY PARTICIPANTS:

Hunter Moos, Cook Inlet Academy  
Eve Downing, Soldotna High School

### SAFETY POSTER CONTEST WINNERS:

Best Safety Message - Sara DeVold, Connections Homeschool  
Most Creative Poster - Atlas Burke, Connections Homeschool  
Most Humorous Poster - Uliania Chuprov, Nikolaevsk School



Edward Hull was the attendance grand prize winner of the year of FREE electricity.



**HARNESSING THE COOPERATIVE SPIRIT:**

**MEMBERCHOICE COMMUNITY SOLAR PROJECT**

One of Homer Electric's strategic initiatives for the next few years is to reduce our dependence on natural gas. That initiative, coupled with our members' growing interest and requests for more renewable energy opportunities, has led to the idea of the **MEMBERCHOICE** Community Solar project.

The idea was created in the same spirit that drove the creation of Homer Electric Association (HEA) more than 70 years ago. Just as those nine residents pioneered the birth of electricity to the Kenai Peninsula, HEA members can pioneer the debut of solar energy to their communities by participating in a possible 81736002 Community Solar project.

While renewable energy is a good idea, the cost of generating renewable solar energy in Alaska is higher than the energy produced by HEA's other current generation facilities. And the HEA Board is sensitive to that.

Therefore, HEA is exploring the *feasibility* of a Community Solar program. The program, called **MEMBERCHOICE** Community Solar, is an effort to respond to our members' desire for renewable green energy and to pool members' participation to make solar energy a reality in your cooperative's renewable generation portfolio. That being said, the HEA Board is taking the members' temperature by asking how many members are willing to commit to the **MEMBERCHOICE** Community Solar Project via the completion of the Member Commitment Form found on [www.homerelectric.com/community-solar-project](http://www.homerelectric.com/community-solar-project).

The basics of the proposed program:

- A solar farm will be constructed in Anchor Point.
- Members of HEA would be offered the opportunity to purchase one or more 100 kWh "Units" of solar energy.
  - The cost of a Unit is *estimated* to be \$10 per Unit per month. The Unit(s) will appear on your electric bill as a **MEMBERCHOICE** surcharge, if constructed.

Whether or not the program moves forward will depend on several factors, including a sufficient number of members demonstrating an intent to subscribe to the **MEMBERCHOICE** Community Solar program. For more information, visit [www.homerelectric.com](http://www.homerelectric.com).

Steps to implement the program:

- Completion of the Member Commitment Form by interested members.
- Review and approval by the HEA Board of Directors.
- Review and approval by the Regulatory Commission of Alaska.
- Secure signed subscription form from participating members.
- Construction of the solar farm. 🏗️



**HIDDEN ACCOUNT NUMBERS**  
 Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.  
 If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

**CURRENT RESIDENTIAL RATES**

As of April 1, 2018

All Residential Customers  
 Energy charge = 14.866 cents/kWh  
 Customer charge = \$20.00  
 System delivery charge = \$22.30\*  
 (\*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)  
 6.70 cents per kWh\*  
 (\*Subject to change on a quarterly basis and upon RCA approval.)

See [www.homerelectric.com](http://www.homerelectric.com) for the latest residential and commercial rates.

**BOARD of DIRECTORS & MANAGER**

- Dan Chay, President (907) 283-9227
- David B. Thomas, Vice President (907) 252-2954
- Ed Oberts, Secretary/Treasurer (907) 398-8039
- Jim Levine, Deputy Secretary (907) 299-0323
- Kelly Bookey, Director (907) 398-7283
- Dave Carey, Director (907) 260-6413
- Roy Champagne, Director (907) 277-8499
- Dan Furlong, Director (907) 398-8174
- Bill Fry, Director (907) 235-8484
- Brad Janorschke, General Manager (907) 283-5831

**JUNE 2018 KILOWATT COURIER**

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**MONTHLY FINANCIAL UPDATE**

Homer Electric finished the month of March 2018 with a total asset base of \$243.9 million. Operating revenue for the year was \$26.2 million and total costs were \$24.8 million, bringing net operating margins to \$1.4 million through March 31, 2018. This chart is a breakdown of key financial indicators comparing March 2018 to March 2017. 📊

Year to Date	March 31, 2018	March 31, 2017
Operating Revenue	\$26.2 million	\$26.2 million
Cost of Purchased Power	\$16.6 million	\$16.0 million
Cost of Electric Service	\$8.2 million	\$7.7 million
Operating Margins	\$1.4 million	\$2.5 million
Total Kilowatt Hours Sold	123.8 million	124.5 million
Total Number of Meters	34,541	33,705