

The Kilowatt COURIER

July 2018

HEA Homer Electric
Association, Inc.
A Toothsome Energy Cooperative

One card does it all.

Everyday savings
from local, state &
national businesses.

The Co-op Connections Program

GO BEYOND
THE CARD.

Download the new Co-op
Connections® app today!

GET IT ON
Google Play

Download on the
App Store



LOCAL, STATE & NATIONAL SAVINGS WITH CO-OP CONNECTIONS CARD

Homer Electric Association (HEA) is proud to be an integral part of the communities we serve. Your cooperative is introducing the Co-op Connections card, a member benefit that provides discounts on products and services from participating local and national businesses.

This same program has saved co-op members nationwide on prescriptions and now offers significant savings on dental and vision.

FREE TO ALL MEMBERS

When HEA members request a Co-op Connections card, there is no sign up, no annual fees, and no cost at all. The Co-op Connections discount card is free 43320003 simply because you're a member of HEA. Members can download the free app or request a card (one per household) via the HEA website request form or by contacting either HEA office.

VALUABLE DISCOUNTS

Your Co-op Connections card is accepted at participating local businesses, in addition to savings at a variety of national businesses and chains, such as rental car companies and hotels. Your card also entitles you to substantial prescription discounts nationwide at participating pharmacies.

WHERE CAN I GET A LIST OF PROVIDERS THAT ACCEPT THE CARD?

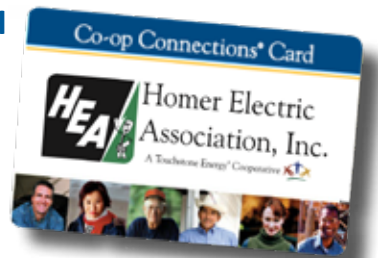
The Co-op Connections card is accepted at more than 100,000 health-related providers nationwide. Find participating locations at www.healthysavings.com or call 800-800-7616.

SEARCH USING SMART PHONES OR TABLETS

The Co-op Connections Program allows members to find discounts while on the go. Download your digital card in the "Co-op Connections" app in the App Store or Google Play to find discounts right at home or when you travel.

Again, to request a card (one per household), members can submit a request form on the HEA website or by contacting either HEA office. For more information on the Co-op Connections Card program, go to www.homerelectric.com/co-op-connections-card. Visit www.connections.coop for the most up-to-date listing of businesses participating in your area.

We are excited to introduce the local businesses that are making their debut as Co-op Connection partners. Request a card or download your digital card in the app and start saving today!



A Fireplace Store
AJ's Old Town Steakhouse
Alaska Fishing with Mark Glassmaker
Alaska's H2O Pros
B&D's Auto
Brown's Electrical Supply
Dan's TV & Appliance
Eayrs Plumbing & Heating
Everything Bagels
Frontier Trailer Sales & Service
Headhunter's Salon
Homer Alaska Life
Homer Art & Frame Co.
Homer Saw & Cycle
Horizon Satellite
Jersey Subs
Jumpin Junction


Kenai River Lodge
Magpye's Pizzeria
ML Properties - Custom Window Coverings
Muddy Mutts
North Star Metals
River City Cheer & Gymnastics
Scruggs Automotive & Tire
Shorty's Coffee Co.
Sterling Supply
Sterling Tool & Equipment Rental
Story Real Estate
The Cabinet Company
The Classic Cook
Total Office Products
VBS Heating Products

RATE CHANGE EXPECTED FOR 3RD QUARTER

Homer Electric Association is requesting a rate change in its quarterly filings with the Regulatory Commission of Alaska (RCA).

In its filing, HEA is proposing to increase the Cost of Power Adjustment (COPA) from 6.70 cents per kilowatt hour (kWh) to 7.27 cents per kWh. COPA reflects the cost of the fuel (natural gas) used to generate electricity.

The requested rate change will result in an estimated increase of \$3.13 in a monthly residential bill for HEA members using the average of 550 kWh/month.

If approved by the RCA, the proposed change will be effective for all billings beginning July 1, 2018. 

HIDDEN ACCOUNT NUMBERS
 Three randomly chosen italicized account numbers are hidden in the Kilowatt 30411001 Courier. If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!




Energy Efficiency Tip of the Month

Laundry Tip: Use rubber or wool dryer balls, which help separate clothing in the cycle, providing better airflow and a shorter drying time. Wool dryer balls can help absorb moisture, which also reduces drying time.

Source: energy.gov


BOARD EXPENSES FOR FIRST QUARTER 2018

The following are Board of Director expenses submitted during January through March 2018. 40603001 If you have questions or concerns, please contact any Board of Director about their individual expenses. Contact information is listed on the side of the *Kilowatt Courier* and on the HEA website at www.homerelectric.com/board-of-directors/. 

DIRECTOR	AIRFARE	MISC EXPENSE	DIRECTOR FEE	LODGING	MEALS	TRANSP	TRAINING	TOTAL
Kelly Bookey	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dave Carey	\$0	\$0	\$1,000	\$0	\$0	\$48	\$0	\$1,048
Dan Chay	\$1,541	\$0	\$0	\$401	\$0	\$0	\$600	\$2,542
Bill Fry	\$0	\$0	\$1,250	\$0	\$0	\$294	\$0	\$1,544
Dan Furlong	\$0	\$60	\$1,900	\$846	\$264	\$209	\$1,559	\$4,838
Jim Levine	\$0	\$0	\$0	\$79	\$0	\$0	\$0	\$79
Ed Oberts *	\$445	\$21	\$1,500	\$356	\$29	\$45	\$600	\$2,996
Don Stead	\$0	\$0	\$250	\$0	\$0	\$0	\$0	\$250
David B. Thomas	\$0	\$0	\$0	\$401	\$0	\$0	\$600	\$1,001
TOTAL	\$1,986	\$81	\$5,900	\$2,083	\$293	\$596	\$3,359	\$14,298

* Alaska Power Association - Juneau

MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of April 2018 with a total asset base of \$243.1 million. Operating revenue for the year was \$33.4 million and total costs were \$32.3 million, bringing net operating margins to \$1.1 million through April 30, 2018. This chart is a breakdown of key financial indicators comparing April 2018 to April 2017. 

Year to Date	April 30, 2018	April 30, 2017
Operating Revenue	\$33.4 million	\$33.8 million
Cost of Purchased Power	\$21.4 million	\$21.1 million
Cost of Electric Service	\$10.9 million	\$10.1 million
Operating Margins	\$1.1 million	\$2.6 million
Total Kilowatt Hours Sold	157.6 million	161.0 million
Total Number of Meters	34,616	33,748

CURRENT RESIDENTIAL RATES

As of July 1, 2018

All Residential Customers
 Energy charge = 14.866 cents/kWh
 Customer charge = \$20.00
 System delivery charge = \$22.30*
 (*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)
 7.27 cents per kWh*
 (*Subject to change on a quarterly basis and upon RCA approval.)

See www.homerelectric.com for the latest residential and commercial rates.

BOARD of DIRECTORS & MANAGER

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JULY 2018 KILOWATT COURIER

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