


HEA RINGING IN THE NEW YEAR WITH A SLIGHT RATE DECREASE

Homer Electric Association members will likely see a reduction in their monthly bills beginning January 1, 2019, if the filing with the Regulatory Commission of Alaska (RCA) is approved.

In December, HEA submitted a Cost of Power Adjustment (COPA) to the RCA. The COPA is adjusted on a quarterly basis and mostly reflects the cost of natural gas used to generate power for HEA members.

The COPA rate for the first quarter of 2019 is calculated to go down from the current rate of \$0.08149 to \$0.07997 per kilowatt hour. The COPA change will result in a decrease of \$0.83 in the monthly bill for the average residential HEA member using 550 kilowatt hours per month.

Pending approval from the Regulatory Commission of Alaska, the rate changes are scheduled to be in effect as of January 1, 2019. 

We know every penny counts....

HIDDEN ACCOUNT NUMBERS
Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.
If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

CURRENT RESIDENTIAL RATES


As of January 1, 2019

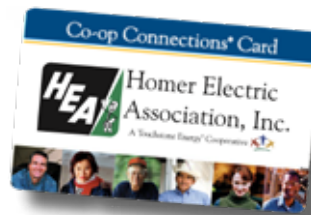
All Residential Customers
Energy charge = 14.866 cents/kWh
Customer charge = \$20.00
System delivery charge = \$22.30*
(*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)
7.99 cents per kWh*
(*Subject to change on a quarterly basis and upon RCA approval.)

See www.homerelectric.com for the latest residential and commercial rates.

SPOTLIGHT ON LOCAL CO-OP CONNECTIONS BUSINESSES

Your cooperative offers the Co-op Connections card, a member benefit that provides discounts on products and services from participating local and national businesses. Visit www.connections.coop for the most up-to-date listing of participating businesses. Request a card or download your digital card in the app and start saving today! Here are two featured Co-op Connections Card businesses of the month. 



JUMPIN JUNCTION

2115 KBeach Rd., Soldotna, AK
(907) 420-0566
Open M-TH 10 AM - 9 PM; F-S. 10 AM - 10 PM; SUN Noon - 7 PM

Jumpin' Junction is an indoor family entertainment center featuring over 12,000 sq. ft. of inflatable fun, a mini golf course, and 25+ arcade and video games.

CO-OP CONNECTIONS DISCOUNT:
\$2 off mini golf or inflatables

HOMER ART & FRAME CO.

4001 Lake St., Homer, AK
(907) 435-3999
Open M-F 10AM - 6PM, SAT 10:30AM - 5:30 PM

Homer Art & Frame Co. offers in-house custom and quick framing, tools for the creative spirit, art supplies for professionals, students, and those just having fun.

CO-OP CONNECTIONS DISCOUNT:
10% off custom framing orders placed M-F

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MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of October 2018 with a total asset base of \$248.2 million. Operating revenue for the year was \$80.9 million and total costs were \$79.8 million, bringing net operating margins to \$1.1 million through October 31, 2018. This chart is a breakdown of key financial indicators comparing October 2018 to October 2017. 

Year to Date	October 31, 2018	October 31, 2017
Operating Revenue	\$80.9 million	\$81.7 million
Cost of Purchased Power	\$51.7 million	\$52.0 million
Cost of Electric Service	\$28.1 million	\$25.8 million
Operating Margins	\$1.1 million	\$3.9 million
Total Kilowatt Hours Sold	373.9 million	392.1 million
Total Number of Meters	34,875	34,089

JANUARY 2019 KILOWATT COURIER

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