

The Kilowatt COURIER

February 2019



Roses are red.
Violets are blue.
Savings are green.

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This Valentines, let the
HEA Co-op Connections card
help you cover the cost of
treating your Valentine!

Find all the ways
to save at
connections.coop



COMMITMENT TO COMMUNITY: OUTREACH OPPORTUNITIES

Homer Electric is committed to our community – one of the cooperative principles that sets us apart from other 12818002 businesses.

SCHOLARSHIPS

Educational and vocational scholarships are available for students of all ages including graduating seniors and adults who wish to continue their education. Applications are available on the HEA website at www.homerelectric.com, at your high school's Guidance Counselor's office, and at HEA offices in Kenai and Homer.

The deadline to submit scholarship applications is Friday, March 1, 2019, by 5:00 p.m.

YOUTH RALLY LEADERSHIP CAMP

Do you know a high school sophomore or junior who enjoys traveling, making new friends, experiencing trust and team building exercises while learning about teamwork?

Encourage the student to apply for an exciting, all expense-paid week at the Youth Rally hosted at the College of Idaho in Caldwell, Idaho from July 15 - 20, 2019. The Youth Rally is designed to develop leadership skills, foster teamwork, strengthen communication techniques, highlight the unique qualities of electric cooperatives and increase the awareness regarding important issues faced by the utility industry. To apply, the applicant must be a high school sophomore or junior in the Kenai Peninsula School District served by Homer Electric Association. The application deadline is Monday, April 1, 2019.

ELECTRICAL SAFETY POSTER CONTEST

Homer Electric's annual Safety Poster Contest elevates awareness of electrical energy by challenging third and fourth graders to think about the benefits, as well as potential hazards, associated with electric use. Students are encouraged to create an electrical safety message that can be expressed through art in the form of a poster. Deadline to submit entries is Monday, April 1, 2019. For more information on these outreach programs, please contact Tanya Lautaret at 283-2305 or tlautaret@homerelectric.com. #245

NOMINATION PERIOD IS OPEN FOR SEATS ON HEA BOARD

Homer Electric Association is accepting nominations from members interested in running for a seat on the cooperative's Board of Directors. The cooperative's Board is made up of nine directors, three from each district that make up the service area.

This year, the District 1 (Kenai-Nikiski-parts of Soldotna) seat held by Dan Chay will be on the ballot. In District 2 (Soldotna-Sterling-Kasilof area) the seat currently held by Ed Oberts will be up for election. In District 3 (Kasilof-Homer-Seldovia area), HEA members will vote for the seat currently held by Bill Fry, who will not run in this election as his term limit has ended.

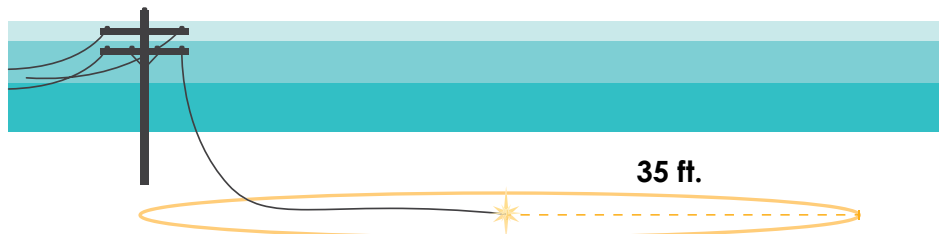
HEA directors are elected by district, with members voting only for the director in their respective district.

Members interested in being on the ballot must fill out a Candidacy Packet that requires at least 15 signatures from members who live in the district where the candidate resides. The Candidacy Packet is available at HEA offices in Kenai and Homer and online at www.homerelectric.com.

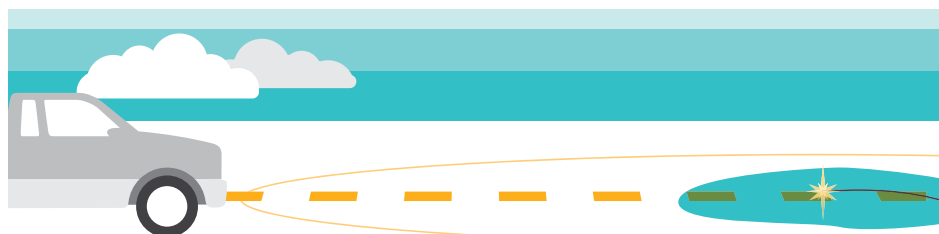
The deadline to submit the Candidacy Packet is 5:00 p.m. on March 1, 2019. Completed packets can be dropped off at either the Kenai or Homer HEA office.

Ballots will be mailed to HEA members on April 1, 2019, and the results will be tabulated and announced at the Annual Meeting on May 2, 2019, at Kenai Central High School. #245

DOWNED AND DANGEROUS!



Downed power lines can energize the ground up to 35 ft. away - so keep your distance.



Never drive over a downed line or through water that is touching the line.

HIDDEN ACCOUNT NUMBERS
Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.
If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

CURRENT RESIDENTIAL RATES

As of January 1, 2019

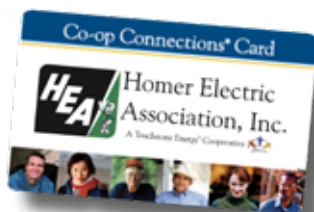
All Residential Customers
Energy charge = 14.866 cents/kWh
Customer charge = \$20.00
System delivery charge = \$22.30*
(*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)
7.99 cents per kWh*
(*Subject to change on a quarterly basis and upon RCA approval.)

See www.homerelectric.com for the latest residential 18742004 and commercial rates.

SPOTLIGHT ON LOCAL CO-OP CONNECTIONS BUSINESSES

Your cooperative offers the Co-op Connections card, a member benefit that provides discounts on products and services from participating local and national businesses. Visit www.connections.coop for the most up-to-date listing of participating businesses. Request a card or download your digital card in the app and start saving today! Here are two featured Co-op Connections Card businesses of the month.



JUMPIN' JUNCTION

2115 KBeach Rd., Soldotna, AK
(907) 420-0566
Open M-TH 10 AM - 9 PM; F-S. 10 AM - 10 PM; SUN Noon - 7 PM

Jumpin' Junction is an indoor family entertainment center featuring over 12,000 sq. ft. of inflatable fun, a mini golf 20643006 course, and 25+ arcade and video games.

CO-OP CONNECTIONS DISCOUNT:
\$2 off mini golf or inflatables

HOMER ART & FRAME CO.

4001 Lake St., Homer, AK
(907) 435-3999
Open M-F 10AM - 6PM, SAT 10:30AM - 5:30 PM

Homer Art & Frame Co. offers in-house custom and quick framing, tools for the creative spirit, art supplies for professionals, students, and those just having fun.

CO-OP CONNECTIONS DISCOUNT:
10% off custom framing orders placed M-F

BOARD OF DIRECTORS & MANAGER

- Dan Chay, President (907) 283-9227
- David B. Thomas, Vice President (907) 252-2954
- Ed Oberts, Secretary/Treasurer (907) 398-8039
- Jim Levine, Deputy Secretary (907) 299-0323
- Kelly Bookey, Director (907) 398-7283
- Dave Carey, Director (907) 260-6413
- Roy Champagne, Director (907) 299-8499
- Dan Furlong, Director (907) 398-8174
- Bill Fry, Director (907) 235-8484
- Brad Janorschke, General Manager (907) 283-5831

MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of November 2018 with a total asset base of \$248.5 million. Operating revenue for the year was \$89.1 million and total costs were \$88.3 million, bringing net operating margins to \$0.8 million through November 30, 2018. This chart is a breakdown of key financial indicators comparing November 2018 to November 2017.

Year to Date	November 30, 2018	November 30, 2017
Operating Revenue	\$89.1 million	\$90.6 million
Cost of Purchased Power	\$57.2 million	\$57.4 million
Cost of Electric Service	\$31.1 million	\$28.8 million
Operating Margins	\$0.8 million	\$4.4 million
Total Kilowatt Hours Sold	411.6 million	436.4 million
Total Number of Meters	34,942	34,220

FEBRUARY 2019 KILOWATT COURIER

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