

# The Kilowatt COURIER

March 2019



## UPCOMING IMPORTANT DATES

# — SAVE — THE DATE

**MARCH 25**  
HEA Office Closed  
Seward's Day

**APRIL 1**  
Youth Rally Deadline  
Safety Poster Deadline

**APRIL 1**  
Mailing of the Ballots

**APRIL 6-7**  
HEA Booth at KPBA Home Show

**MAY 1**  
Ballots Due by Mail  
to Election Teller

**MAY 2**  
HEA Annual  
Meeting

**MAY 27**  
HEA Closed  
Memorial Day

### PREPARE FOR HEA DIRECTOR ELECTIONS

In preparation for the upcoming Homer Electric director elections, please remember to update any member information and signatures on file with HEA prior to voting. Ballots will be mailed on April 1, 2019 and must be received by mail to the Election Teller no later than May 1, 2019.

Only members of the cooperative can vote for the director residing in their district. Members' names are indicated on the address label on the business reply envelope. The HEA member's signature on file will then be used to validate each ballot received. If the member signature does not match the one on file, the ballot will be voided. For example, if you signed your member card 20 years ago and know that your signature has changed over the years, please update your signature on file by completing a new application.

When mailing your completed ballot, please use the business-reply envelope provided and seal your envelope correctly. Do not tear the perforated portion of the 96287003 envelope as this is a privacy flap to ensure confidentiality of your personal name, address and signature.

If you did not mail in your ballot, there will be an opportunity to vote in person at the annual meeting on May 2, 2019 at Kenai Central High School. Registration begins at 4:30 p.m. with the Business Meeting starting at 6:00 p.m. All validated ballots will be eligible for several energy credit prizes which will be drawn the day after the annual meeting. 📄

### CHARGED UP FOR THE FUTURE: HEA ANNUAL MEETING SAVE THE DATE: MAY 2, 2019

Most of us lead busy lives. We find ourselves multitasking, constantly checking phones and email to keep up with the demands of modern life. Thanks to technology, we can accomplish many tasks electronically and remotely to be more efficient. And with so many pressing obligations, we like to protect our "spare" time. Invitations to attend in-person meetings and gatherings are weighed carefully as we decide whether or not our time and effort to attend is beneficial. The answer to the question, "what's in it for me?" must be compelling. You may think attending Homer Electric's annual meeting would be easy to lump into the "no benefit to me" category. However, I'd ask you to think again.

HEA exists to provide safe, reliable and affordable energy to its members (that's you!). Equally important is our mission to enrich the lives of all members and to serve the long-term interests of our local communities. This is where you can help.

As a member of the community, you have a perspective that is valuable—and we invite you to share it with your co-op. At the annual meeting, co-op leaders will discuss priorities and challenges, and discuss the financial health and priorities for the coming years.

Annual meeting is also the time to vote for new board members who will represent you—the members of the co-op. Board members are local members, just like you.

If you've never attended our annual meeting, or if it's been awhile, please stop by. Our co-op family looks forward to visiting with you! We'll have food, fun and door prizes, so mark your calendar for the annual meeting on Thursday, May 2, 2019 at Kenai Central High School. 📄



## DEADLINES FOR YOUTH OPPORTUNITIES APPROACHING

### Youth Rally Leadership Camp

Homer Electric offers several opportunities for our local youth. The summer Youth Rally for high school sophomores and juniors is hosted at the College of Idaho in Caldwell, Idaho, 95184002 July 15 - 20, 2019.



The Youth Rally is designed to develop leadership skills, foster teamwork, strengthen communication techniques, highlight the unique qualities of electric cooperatives, and increase the awareness regarding important issues faced by the utility industry. The application deadline is Monday, April 1, 2019. You can find the online application at [www.homerelectric.com](http://www.homerelectric.com)

### Electrical Safety Poster

The Electrical Safety poster contest is offered to 3rd and 4th grade students in HEA's service territory. Students are prompted to create a poster depicting an electrical safety message. Prizes are awarded for Best Safety Message, Most Humorous Poster, and Most Creative Poster. Deadline to submit entries is Monday, April 1, 2019. For more contest information, please contact Tanya Lautaret at 283-5831 or [tlautaret@homerelectric.com](mailto:tlautaret@homerelectric.com).

**HIDDEN ACCOUNT NUMBERS**  
 Three randomly chosen italicized account numbers are hidden in the Kilowatt Courier.  
 If you find YOUR account number, call 235-3338 and you'll receive a \$50 credit which will be reflected on your next bill. Thanks for reading!

### CURRENT RESIDENTIAL RATES

As of January 1, 2019

All Residential Customers  
 Energy charge = 14.866 cents/kWh  
 Customer charge = \$20.00  
 System delivery charge = \$22.30\*  
 (\*If usage is less than 150 kWh)

Cost of Power Adjustment (COPA)  
 7.99 cents per kWh\*  
 (\*Subject to change on a quarterly basis and upon RCA approval.)

See [www.homerelectric.com](http://www.homerelectric.com) for the latest residential and commercial rates.

## SPOTLIGHT ON LOCAL CO-OP CONNECTIONS BUSINESSES

Your cooperative offers the Co-op Connections card, a member benefit that provides discounts on products and services from participating local and national businesses. Visit [www.connections.coop](http://www.connections.coop) for the most up-to-date listing of participating businesses. Request a card or download your digital card in the app and start saving today! Here are two featured Co-op Connections Card businesses of the month.



### KENAI RIVER LODGE

393 Riverside Drive., Soldotna, AK  
 (907) 262-4292

Kenai River Lodge is family-owned and operated offering deluxe accommodations and over 400 feet of bank fishing reserved for guests of the lodge. The Bridge Lounge is located on the premises and offers indoor and outdoor seating.

**CO-OP CONNECTIONS DISCOUNT:**  
 10% off rooms

### HOMER ALASKA LIFE

1005 Carriage Court, Homer, AK  
 (907) 299-6223

Locally owned by Chris and Tiffanie Story, Homer Alaska Life offers vacation rentals in Homer. They also own and operate 93028002 Story Real Estate and can assist with your real estate needs.

**CO-OP CONNECTIONS DISCOUNT:**  
 15% off vacation rental

### BOARD OF DIRECTORS & MANAGER

Dan Chay, President  
 (907) 283-9227

David B. Thomas, Vice President  
 (907) 252-2954

Ed Oberts, Secretary/Treasurer  
 (907) 398-8039

Jim Levine, Deputy Secretary  
 (907) 299-0323

Kelly Bookey, Director  
 (907) 398-7283

Dave Carey, Director  
 (907) 260-6413

Roy Champagne, Director  
 (907) 299-8499

Dan Furlong, Director  
 (907) 398-8174

Bill Fry, Director  
 (907) 235-8484

Brad Janorschke, General Manager  
 (907) 283-5831 or (907) 235-8551

### MONTHLY FINANCIAL UPDATE

Homer Electric finished the month of December 2018 with a total asset base of \$250.9 million. Operating revenue for the year was \$97.7 million and total costs were \$95.3 million, bringing net operating margins to \$2.4 million through December 31, 2018. This chart is a breakdown of key financial indicators comparing December 2018 to December 2017.

Year to Date	December 31, 2018	December 31, 2017
Operating Revenue	\$97.7 million	\$99.5 million
Cost of Purchased Power	\$61.4 million	\$63.7 million
Cost of Electric Service	\$33.9 million	\$33.2 million
Operating Margins	\$2.4 million	\$2.6 million
Total Kilowatt Hours Sold	452.4 million	479.2 million
Total Number of Meters	34,973	34,284

### MARCH 2019 KILOWATT COURIER

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